



FINANCIAL ANALYSIS

Credit points	5 CP		
Duration of the course	5 sem.		
Study course annotation	This subject examines issues related to financial analysis and planning: the essence of financial analysis, goals, objects, principles, methods, methodology for assessing the financial condition of a complex company, types of budgets and their planning methodology, etc.		
Aim of the study course	Learning the methods of financial analysis of economic information, management actions for making decisions and evaluating their consequences. Learn the sequence of evaluation of financial statements of companies. To teach students to determine the company's financial position by applying various methods of financial analysis, including the calculation and interpretation of financial ratios		
Study course results	Knowledge	Skills	Competences
	by successfully completing this study course, students acquire theoretical knowledge about the importance of financial analysis in management decision-making and the methods used in financial analysis, and with a deeper understanding study all subjects related to the assessment of the company's financial situation and prospects for the development of economic activity	<ul style="list-style-type: none"> • Able to formulate the validity of the chosen analysis methods in the evaluation of the financial position and the results of economic activity • Able to describe the importance of indicators of company's liquidity, solvency, efficiency of use of funds, use of capital and profitability of economic activity • Able to interpret analysis results in the context of the business sector and predict development trends 	<ul style="list-style-type: none"> • Able to use different sources of information, explain their mutual regularities • Able to independently apply various methods of analysis in the assessment of financial status and results of economic activity • Able to evaluate and interpret analysis results in the context of the business sector and develop proposals for improving the financial situation
Study course content	Subject		
	1	Content, tasks and methods of financial analysis	
	2	The role and importance of financial analysis in the financial management of a company	
	3	Financial planning and forecasting	
	4	Methodology of analysis of company's financial reports	
	5	Financial indicators and their analysis	
	6	Modern methods of company solvency analysis	
7	Market activity indicators		
Form of assessment:	Exam		
Obligatory literature:			
	<ol style="list-style-type: none"> 1. Corporate Financial Analysis / Blaine Robertson. - Amazon Fulfillment, 2019. - 141 p. 2. Financial Planning & Analysis and Performance Management / Jack Alexander. - John Wiley & Sons, Inc., 2018. - 619p. 		



Additional reading:

1. Alexander, David International Financial Reporting and Analysis / - 5th ed. - South-Western Cengage Learning, 2011. -890, [20] p.
2. Bragg Steven M. Financial Analysis: Second Edition: A Business Decision Guide 2nd Edition. ISBN13:978-1-938910-46, Accounting Tools.Inc, Colorado 2014, 325 pages.
3. Jones M. Financial Accounting. Second Edition//John Wiley&Sons, 2006 – 478 p. (6 copies)
4. Robinson Thomas R., Elaine Henry, Wendy L. Pirie, Michael A. Broihahn International Financial Statement Analysis Workbook, 3rd Edition ISBN 978-1-118-99948-6 John Wiley and Sons Ltd , 2015

Other sources of information:

- Balance magazine
- The Journal of Finance
- "European Accounting Review" magazine
- "Dienas Bizness" newspaper
- Bulletin of the Central Statistical Office of the Republic of Lithuania on basic financial indicators of business
- Website of the Ministry of Finance: <http://www.fm.gov.lv>

Changes and additions to the program and literature list are possible during the study process